

International Accounting Standards

Understanding the requirements



One-week professional development workshop
23 to 27 June 2025 in London



BRITISH ACCREDITATION COUNCIL
ACCREDITED SHORT COURSE PROVIDER

PAI is accredited by the
British Accreditation Council
for Independent Further and Higher Education

About the workshop

International Accounting Standards are being applied across the world - International Public Sector Accounting Standards (IPSAS) geared to the public sector, or International Financial Reporting Standards (IFRS) for private sector and more commercially oriented organisations. This in-depth workshop helps participants to access the benefits the Standards bring while achieving the required compliance.

Both IPSAS and IFRS are concerned with the introduction of a common accrual-based approach to financial reporting which, among other benefits, should improve governance, resource allocation and management and engender greater transparency and accountability.

Accruals-based accounting moves away from traditional cash accounting, recognising financial transactions irrespective of when the cash transactions occur. The aim is to provide more accurate information as to the true financial performance and position of organisations. Such financial information is a key element of accountability for organisations in both public and private sectors.

Compliance with the Standards brings a range of potential wider financial management and reporting benefits. Such benefits include better understanding of the true costs of providing services or goods, better decision making and an improved focus on the effectiveness of the use of resources. It improves the public sector's understanding of the value provided and enables a real assessment to be made of the profits and returns on capital employed in the private sector. Accounting standards make a significant contribution towards achieving high standards of financial reporting.

Accounting standards are subject to frequent change and the workshop will deal with these changes. The most significant of these recent changes has been the introduction of International Sustainability Reporting Standards that are concerned with addressing the climate-related aspects of organisations' finances. The workshop will consider the requirements imposed through IFRS S1 and S2 and the related IPSAS standards.

International Accounting Standards run much deeper than simply the introduction of accruals accounting. They include the consistent application of commonly agreed accounting techniques in areas such as accounting for assets, employee benefits, depreciation, financial instruments, stocks and stores, writing off losses and incorporating surpluses, foreign transactions and asset valuations. Compliance requires high standards of technical accounting skills and management knowledge of the principles and implications of the Standards' application.

The Standards set out how and when transactions should be recognised, measured, reported and derecognised, irrespective of when the cash transactions occur. This has considerable consequences for the accounting treatments applied by private and public sector organisations. For accountants and managers there is a need to understand fully the requirements and the basis upon which financial information, internal and external, needs to be prepared. This workshop will provide you with a solid understanding of what will be required to comply with the Standards.

Who is the workshop for?

The workshop is designed for:

- Senior managers responsible for implementation of IPSAS or IFRS
- Accountants responsible for budgeting, budget monitoring, reporting and final accounts
- Board level members responsible for the oversight of financial reporting and good corporate governance
- Bid team members and accountants responsible for preparing proposals and accounting for projects funded by donor organisations.

How participants will benefit

The workshop will enable you to:

- Understand the accounting and reporting requirements of the Standards
- Appreciate the implications of the Standards in terms of financial information, decision-making and resource allocation
- Place the requirements of the Standards in the context of your organisation
- Formulate plans for achieving compliance with IPSAS or IFRS.

What the workshop will cover

During the week you will learn about:

- The principal requirements of and the accounting principles behind IPSAS and IFRS
- How to implement the principles and objectives of International Accounting Standards
- Reaching the requirements of each of the Standards and their implications for your organisation
- Understanding the implications of the Standards for your organisation's reported financial position
- Developing a strategy for introducing the Standards.

The workshop has been designed to be flexible so that it can be adjusted wherever practicable to your particular requirements and those of your organisation. You will be invited to give an informal presentation on how International Accounting Standards are being used or being considered for use in your home country.

Programme outline:

	AM	PM
Day 1	Welcome and introductions Participants' action planning Overview of International Accounting Standards: <ul style="list-style-type: none">• A brief history• Organisational applicability• The wider change agenda• Sustainability accounting• Challenges	The core accounting principles: <ul style="list-style-type: none">• Accruals• Differentiating revenue and capital• The concept of "going concern"• Consolidation Participants' informal presentations: key issues
Day 2	Core accounting requirements: <ul style="list-style-type: none">• Statements of financial position and financial performance• Statements of cash flow and net assets and equity• Disclosures and notes to the accounts Sustainability Accounting Standards	Asset accounting: property, plant and equipment <ul style="list-style-type: none">• Recognition• Valuation• Depreciation• Accounting for leased assets• Links to asset management planning
Day 3	Accounting for intangible assets Asset impairment	Accounting for other entities: <ul style="list-style-type: none">• Consolidation• Related parties• Associate entities• Joint ventures
Day 4	Accounting for revenue: <ul style="list-style-type: none">• Exchange revenue• Non-exchange revenue, including taxation	Foreign exchange Accounting for employee benefits: <ul style="list-style-type: none">• Pensions• Bonuses• Leave and sabbaticals• Accounting for public-private partnerships
Day 5	Accounting for financial instruments: <ul style="list-style-type: none">• Defining financial instruments• Accounting treatments and their impacts• Latest developments Accounting for other areas: <ul style="list-style-type: none">• Hyperinflation• Agriculture• Construction contracts	Participants' action planning for the future Review and evaluation of the week Presentation of certificates of attendance

We reserve the right to change the programme as necessary.

Workshop Director

The Workshop Director will be Ken MacNeill. Ken will be supported by guest lecturers so as to provide a varied and comprehensive learning experience.

Ken is a leading expert in public financial management and is a Chartered Institute of Public Finance and Accountancy (CIPFA) accountant with a long track record of successful consultancy assistance for the public sector. He has worked with both local and central government and the health service and has also advised a number of private sector partners of the public sector. His work has included: undertaking efficiency reviews and feasibility studies on shared services; designing and implementing financial and administrative systems; procuring of a wide range of services, including strategic partnerships; identifying process improvements for a public sector organisation. Recent work includes working on international accounting standards in Africa and the Caribbean. He has also worked with UK central government Ministries including the former Department for International Development, HM Customs and Excise, the Ministry of Justice and the Department for Work and Pensions, as well as the National Health Service. Ken is also a former examiner for the CIPFA professional examinations.

How to apply

Please complete the PAI application form online via our website:

<https://public-admin.co.uk/booking-form/>

You can also complete our hard copy application form. Please contact us at pai@public-admin.co.uk to obtain a copy. Once completed please return to Amanda Anderson, Programme Manager, at the same email address.

If you would like to discuss this workshop, any of our other international workshops or our consultancy services, please contact Claire Cameron, Director. We also have extensive experience of designing tailor-made training (from one day to two or three weeks) which can be run in your own country or in the UK to meet the specific needs of groups or individuals at all levels within your organisation. Please contact us if you would like further information.

Language

The workshop is conducted in English. You will need to have a good working knowledge of the language.

Location and arrival arrangements

The workshop is based in central London. We can arrange travel to and from one of the London airports into central London if you let us have your flight arrival details in good time. The cost of airport transfers is included in the fee.

Fees

The fee for the workshop will be £2,550 and is payable at least 21 days before the first day of the workshop. It includes tuition, travel to and from the airport in London, travel on scheduled visits which form part of the programme¹, presentation material and other documentation. It also includes an Android tablet for you to use during the workshop and take home with you for future reference and follow up. We also provide lunch and refreshments during each working day as part of the fee.

Other costs

Airfares and daily travel to and from the workshop venue are not included. Our workshops are non-residential and you are responsible for your accommodation costs. We can help you with booking hotel accommodation so please let us know if you would like us to advise you or make a reservation. We suggest that you should allow approximately £160 per day for a modest standard of hotel (for example, three-star), local travel in the UK, meals (apart from a light lunch on working days) and other incidental expenses.

Value Added Tax

We do not have to charge UK Value Added Tax (VAT) if you can provide written confirmation from your government or its accredited representative that you are "employed by the government in furtherance of its sovereign activities". In all other cases, we will have to charge VAT (currently 20%) in addition to the fee.

Ways to pay

You, or your government agency, can pay by bank transfer or by cheque, made payable to Public Administration International. We also accept payment by credit or debit card. Please contact us if you would like to pay by credit or debit card.

Discounts

We offer a 10% reduction on the full tuition fee if we receive payment no later than 28 days before the first day of the workshop. If we receive payment after that, we will charge the full tuition fee.

Cancellations

If you have to cancel your booking, you must let us know in writing and we will acknowledge in writing your cancellation. For cancellations received up to 29 days before the start of the workshop we will refund the tuition fee, minus a charge of £200 to cover our administration costs. For cancellations received within 28 days or fewer of the start of the workshop, we will charge the full tuition fee. If you have paid the tuition fee and have subsequently been refused a visa to enter the UK, we will refund the tuition fee, minus a charge of £200 to cover our administration costs, providing you send us the original letter from the British High Commission/ Embassy confirming refusal of a visa and providing you have not entered the UK.

Substitutions and transfers

If you have booked a place on a workshop and are not able to attend, we will accept an appropriate substitute at any time without penalty but our normal terms and conditions will apply. Also, it is possible to transfer to a future workshop but only one transfer is permitted. Please get in touch with us and we will advise you about transfers.

Please see our website for our full terms and conditions. If you would prefer a hard copy of our full terms and conditions please let us know.

[\(http://www.public-admin.co.uk/terms-and-conditions-for-booking/\)](http://www.public-admin.co.uk/terms-and-conditions-for-booking/)

Insurance

We advise you to arrange travel and health insurance cover before you leave your home country.

¹Travel to and from the airport in London and on scheduled visits in the programme are provided at cost.

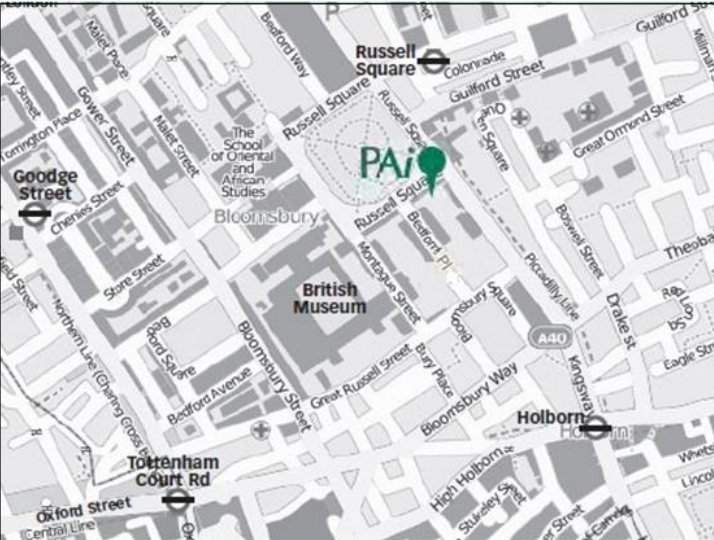
Who we are

PAI (Public Administration International) specialises in management consultancy, training and development services for organisations in, and associated with, the public sector worldwide. We provide advice and support for governments going through political, economic, structural and legislative change. Our extensive network of associates includes practitioners, academics and independent consultants. Our key objectives are promoting good governance and good practice in delivering public services. This workshop is one of a number of specialist UK-based professional development workshops designed to meet the needs of public services worldwide.

We pride ourselves on our:

- High quality, practical advice and support for our clients
- Professionalism and integrity
- Ability to offer excellent value for money
- Sound experience and track record internationally
- Networks and partnerships across the world
- Flexible, collaborative approach
- Friendliness and focus on putting people first.

Where we are



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